

Credit Report Authorization

You, the natural person agreeing to this authorization in your individual capacity and as a representative of the business listed in this application, agree to both sections below. In this authorization, "us" and "we" mean First Internet Bank of Indiana and Karat Financial Technologies, Inc., and their respective affiliates, successors, and assigns.

1. Consumer Credit Reports

You authorize us to obtain consumer or personal credit reports, references, and other information about you and about each beneficial owner and control person you identify, now and from time to time, including in connection with your application, your account, and the servicing, collection, and enforcement of your account, and for other purposes permitted by law. You represent that you have the authorization and consent of each such person to obtain a consumer credit report on them in accordance with this authorization, including from Experian, TransUnion, and Equifax. You acknowledge and understand that obtaining a consumer credit report may impact the credit score or credit ranking of the person to whom the report relates. If you are a sole proprietor or are organized as a general partnership, you acknowledge and understand that we will obtain a consumer credit report on you in connection with underwriting your account and at additional times as described above. We may use any report or information obtained under this section for any lawful purpose, including for authentication, to verify or prevent fraudulent activity, to make credit decisions, and for related purposes. You also authorize us to report information about you and your performance under your account, including late payments, missed payments, defaults, and other non-payment, to consumer credit reporting agencies. Late payments, missed payments, and other defaults may be reflected in your consumer credit report and may negatively affect your credit score.

2. Business Credit Reports

You authorize us to obtain business credit reports and other business credit information about the business listed in this application and its owners, now and from time to time, including in connection with your application, your account, and the servicing, collection, and enforcement of your account, and for other purposes permitted by law. We may use any report or information

obtained under this section for any lawful purpose, including for authentication, to verify or prevent fraudulent activity, to make credit decisions, and for related purposes. You also authorize us to report information about the business, your account, and its performance, including late payments, missed payments, defaults, and other non-payment, to business and commercial credit reporting agencies and data exchanges. Reporting negative information may make it harder for the business or its owners to obtain credit or financing in the future.

Acceptance

You confirm that you have read and agree to this Credit Report Authorization, including both the Consumer Credit Reports and Business Credit Reports sections above, in your individual capacity and on behalf of the business listed in this application.